



EbixCash Private Limited
www.ebix.com

Formerly known as Ebix Software India Private Limited

NOTICE TO THE EQUITY SHAREHOLDERS

Dear Members,


Notice is hereby given that the 18th Annual General Meeting of the members of EbixCash Private Limited (Earlier known as Ebix Software India Private Limited) will be held on Thursday, the 31st day of December, 2020 at shorter notice at the registered office of the Company at Plot No. 122 & 123 NSEZ, Phase - II, Noida Gautam Buddha Nagar, UP 201305, at 10:00 A.M. to transact the following business:

AS ORDINARY BUSINESS:

1. To Consider, receive, approve and adopt the Standalone audited Balance Sheet as at 31st March, 2020 and the Profit and Loss Account for the year ended on that date together with the Directors' report thereon.
2. To Consider, receive, approve and adopt the Consolidated audited Balance Sheet as at 31st March, 2020 and the Profit and Loss Account for the year ended on that date.
3. To re appoint Statutory Auditors and fix their remuneration and in this regard, pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139 and Section 142 and all other applicable provisions of the Companies Act, 2013 (the "Act"), if any read with the Companies (Audit and Auditors) Rules, 2014 including any statutory modification(s) or re-enactment thereof for the time being in force, M/s T R Chadha & Co LLP, Chartered Accountants, Firm Registration no. 006711N/N500028 be and is hereby re-appointed as the Statutory Auditors of the Company to hold the office from the conclusion of this Annual General Meeting till the Conclusion of 23rd Annual General Meeting of the Company to be held in the FY 2025-26 for the period of 5 years, at the remuneration to be fixed in consultation with the Board of Directors of the company;

**BY ORDER OF THE BOARD
FOR EBIXCASH PRIVATE LIMITED
(EARLIER KNOWN AS EBIX SOFTWARE INDIA PRIVATE LIMITED)**


**VIKAS VERMA
DIRECTOR
DIN: 03511116**



**DATE: 29.12.2020
PLACE: NOIDA**

NOTES:

A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (THE MEETING) IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL, INSTEAD OF HERSELF/HIMSELF AND THE PROXY NEED NOT BE MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING A PROXY SHOULD, HOWEVER, BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.

- I. Members\ Proxies should produce the enclosed Attendance Slip duly filled in and signed in accordance with specimen signature registered with the Company for attending the Meeting.
- II. Corporate Members are requested to send a duly certified copy of the Board Resolution authorizing their representatives to attend and vote at the Meeting.
- III. Members are requested to intimate any change in their address to the Company immediately.
- IV. Members are requested to send their queries at least 7 days in advance of the meeting so that information can be made available at the meeting.
- V. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.



FORM NO. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies
(Management and Administration) Rules, 2014]

CIN: U72900UP2002PTC072950

Name of the company: EbixCash Private Limited (Earlier known as Ebix Software India Private Limited)

Registered office: Plot No. 122 & 123 NSEZ , Phase - II, Noida Gautam Buddha Nagar 201305.

Name of the member (s):

Registered address:

E-mail Id:

Folio No/ Client Id:

DP ID:

I/We, being the member (s) of shares of the above named company, hereby appoint

1. Name:

Address:

E-mail Id:

Signature:....., or failing him

2. Name:

Address:

E-mail Id:

Signature:....., or failing him

3. Name:

Address:

E-mail Id:

Signature:.....

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 18th Annual General Meeting of the members of EbixCash Private Limited (Earlier known as Ebix Software India Private Limited) will be held on 31st December, 2020 at shorter notice at the registered office of the Company at Plot No. 122 & 123 NSEZ, Phase - II, Noida Gautam Buddha Nagar, UP 201305, at 10:00 A.M., India and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.



1.....

Signed this..... day of..... 20....

Signature of shareholder

Signature of Proxy holder(s)

Affix
Revenue
Stamp

NOTE: THIS FORM OF PROXY IN ORDER TO BE EFFECTIVE SHOULD BE DULY COMPLETED AND DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY, NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.





DIRECTOR'S REPORT

To,

The Members,

Your Directors have pleasure in presenting their 18th Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2020.

FINANCIAL SUMMARY OR HIGHLIGHTS/ PERFORMANCE OF THE COMPANY

The Financial results of the Company consolidated and standalone for the year 2019-20 are as under:-

PARTICULARS	Amount (in INR Lakh)			
	FY 2019-2020 (Standalone)	FY 2018-2019 (Standalone)	FY 2019-2020 (Consolidated)	FY 2018-2019 (Consolidated)
Gross Income (Including other Income)	39,034.39	31,583.13	95,586.88	83,336.23
Total Expenses	21,090.88	17,684.99	67,699.02	56,931.19
Profit/ (Loss) Before Tax and Exceptional Items	17,943.51	13,898.14	27,887.86	26,405.05
Exceptional Items (Provision for Doubtful Debts)	-	-	8,521.73	-
Profit/ (Loss) Before Tax and after Exceptional Items	17,943.51	13,898.14	19,366.13	26,405.05
Less: Current Tax	3,180.00	3,010.39	5,815.70	3,098.98
Deferred Tax	(2,837.74)	(2,787.14)	(3,276.84)	(2,958.14)
Profit/ (Loss) for the Year from continuing operations	17,601.25	13,674.89	16,827.26	26,264.20
Share of profit of equity-accounted investees, net of tax	-	-	(0.37)	-
Profit / (Loss) after Tax	17,601.25	13,674.89	16,826.89	26,264.20

THE STATE OF THE COMPANY'S AFFAIRS/THE CHANGE IN THE NATURE OF BUSINESS, IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

The Company has been engaged in the business of developing Information Software. The Company has made strategic plans and established the corporate strategy for ensuring more of IT and ITES activity in order to increase the revenue from operations of the Company.



During the financial year one more main object inserted in the memorandum of the Company i.e. "to provide services related to development of software's, applications specifically for tour & travel companies including of management consultancy in the field of tour & travel & to carry on business of Tour & Travel & allied business in India & abroad".

The Highlights of the Company's performance are as under:

- Revenue from operations and other income is Rs. 39,034.39 (Lakh)/-
- Net profit / loss (Excluding Comprehensive Income) for the financial year 31st March, 2020 is Rs. 17,601.25 (Lakh)

WEB LINK OF ANNUAL RETURN

The Company doesn't having any website. Therefore, no need to of publication of Annual Return.

DIVIDEND

In view of the planned business growth, your directors deem it proper to preserve the resources of the Company for its activities and therefore do not propose any dividend for the financial year ended March 31, 2020.

THE AMOUNTS, IF ANY, WHICH IT PROPOSES TO CARRY TO ANY RESERVES:

During the financial year the company has transferred INR17,601.25 (Lakhs) to reserves.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY FROM THE END OF THE FINANCIAL YEAR AND DATE OF BOARD REPORT

There have been no material changes and commitments, which affect the financial position of the company which have occurred between the end of the financial year to which the financial statements relate and the date of this Report. The outbreak of Coronavirus disease (COVID-19) pandemic globally and in India has caused significant disturbance and slowdown of economic activity. The worldwide lockdown ordered by the various Nations/ States has resulted into significant reduction in economic activities. The management has considered the possible effects of the pandemic over the carrying amount of the assets of the Company including receivables from the related parties. In making the assumptions and estimates relating to the uncertainties as at the balance sheet date in relation to the recoverable amounts, the management has considered subsequent events, internal and external information and evaluated economic conditions prevailing as at the date of approval of these financials results. Based on the current indicators of future economic conditions, the management of the Company expects to recover the carrying amount of these assets. However, the management will continue to closely monitor any material changes in future economic conditions and assess its impact on the operations of the company.

DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES



It does not have any Joint Ventures as required to be disclosed in terms of provisions of Section 134(3) (q) of the Companies Act, 2013 read with Rule 8(3) the Companies (Accounts) Rules, 2014. The Company has five subsidiaries i.e M/s Ebix Vayam Technologies Private Limited, Ebix Payment Services Private Limited, Zillious Solutions Private Limited, Ebix Bus Technologies Private Limited and Ebix Technologies Private Limited and one Associate i.e. MarketPlace Ebix Technology Services Private Limited. The performance and financial position of the Subsidiaries and Associates are given in Form AOC-1 enclosed as **Annexure-I**.

SHARE CAPITAL

The company has Buy back 10,000 Equity shares of Rs. 10 during the FY 2019-20. Post buy back the capital structure of the Company is 2,34,352 Equity Shares of Rs. 10 each.

EXTRACT OF ANNUAL RETURN

The Extract of Annual Return as required under section 92 of the Companies Act, 2013 is attached to this report as "**Annexure II**".

DIRECTORS AND KEY MANAGERIAL PERSONNEL

During the financial year 2019-20 the Board of Director of the Company was duly constituted. There was no change in directorship of the Company.

Further, none of the directors of the Company is disqualified u/s 164(2) of the Companies Act, 2013 during the year under report.

MEETINGS

A calendar of Meetings is prepared and circulated in advance to the Directors. During the year 09 (Nine) Board Meetings were held on 17.04.2019, 06.05.2019, 03.07.2019, 14.08.2019, 09.09.2019, 28.09.2019, 17.10.2019, 24.12.2019 and 19.03.2020. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

One Extra ordinary General Meetings was held during the FY 2019-20 on 07.10.2019 and Annual General Meeting on 30.09.2019.

ATTENDANCE SCHEDULE OF EACH DIRECTOR IN BOARD MEETINGS, ANNUAL GENERAL MEETING, EXTRA ORDINARY GENERAL MEETING, COMMITTEE MEETINGS, ETC HELD DURING FY 2019-20 AS PER CLAUSE 9 OF THE SECRETARIAL STANDARD ON MEETINGS OF THE BOARD OF DIRECTORS:

Name of Directors	No. of meetings attended by Directors/ No. of meeting in which entitled	AGM Attendance	EGM Attendance	CSR Attendance
Mr. Robin Raina	8/9	Yes	No	1/1



Mr. Vikas Verma	9/9	Yes	Yes	1/1
Mr. Satya Bushan Kotru	9/9	Yes	Yes	1/1

DECLARATION BY AN INDEPENDENT DIRECTOR(S) AND RE- APPOINTMENT, IF ANY

Not applicable since the Company does not fall under the class of company which are required to appoint Independent Directors as per rule 4 of Companies (Appointment and Qualification of Directors) Rules, 2014.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS BY THE COMPANY UNDER SECTION 186 OF THE COMPANIES ACT, 2013

Pursuant to the provision of section 186 of the Companies Act, 2013 the particulars of loans, guarantees and investment, if any, have been disclosed in the financial statements.

AUDITORS

The tenure of M/s T R Chadha & Co LLP, Chartered Accountants shall be expired at this upcoming 18th Annual General Meeting of the Company. The Board of Directors of the Company recommended M/s T R Chadha & Co LLP, Chartered Accountants (ICAI Firm Registration Number 006711N/N500028) to re-appoint as the Statutory Auditors of the Company to hold office from the conclusion of 18th Annual General Meeting till the conclusion of 23rd Annual General Meeting of the Company will be held in the Financial Year 2025-26 on such remuneration as may be determined by the Board of Directors.

The Auditors have confirmed that, their appointment, if made, would be in accordance with the Section 139 of the Companies Act, 2013 and the rules made thereunder and that they are not disqualified in terms of Section 141 of the Act.

BOARD'S COMMENT ON THE AUDITORS' REPORT

The Auditors' Report on the financial statements of the Company for the period starting from April 01, 2019 to March 31, 2020 does not contain any reservation, qualification, adverse remarks or disclaimer.

RISK MANAGEMENT POLICY

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

DEPOSITS

The Company has not invited/ accepted any deposits from the public during the year ended March 31, 2020. There were no unclaimed or unpaid deposits as on March 31, 2020.

DETAILS OF DEPOSITS NOT IN COMPLIANCE WITH THE REQUIREMENTS OF THE ACT



Since the Company has not accepted any deposits for the period from April 01, 2019 to March 31, 2020, there has been no non-compliance with the requirements of the Act.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFERRED TO IN SUB-SECTION (1) OF SECTION 188:

The contracts or arrangements or transactions with related parties during the year under review were in ordinary course of business and on arm's length basis. Accordingly, the disclosure of related party transactions as required under section 134(3)(h) of the Companies Act, 2013 in form AOC-2 is not applicable. None of the transactions with any of the related parties were in conflict with Company's interest. The details of the related party transaction during the year are mentioned in note. 44 of the notes to the financial statements for the year ended March 31, 2020.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

A. Conservation of energy	The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.
B. Technology Absorption	NIL
C. Foreign Exchange Outflow	: INR34,99,09,863
D. Foreign Exchange Inflow	: INR271,40,40,414

THE DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

During the financial year 2019-20 under review no significant and material orders has been passed by the regulators or courts or tribunals, which can impact the going concern status and company's operations in future.

PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES

Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 not applicable to the Company.

INTERNAL FINANCIAL CONTROLS



The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

COST RECORDS

The Company is not required to maintain cost records as per sub-section (1) of Section 148 of the Companies Act, 2013.

SECRETARIAL AUDIT

During the period under review the Company is not covered under the criteria of applicability of Secretarial Audit pursuant to the provision of section 204 of the Companies Act, 2013.

COMPLIANCE OF APPLICABLE SECRETARIAL STANDARDS (SS) ISSUED BY THE INSTITUTE OF COMPANY SECRETARIES OF INDIA

The Company has complied with the applicable Secretarial Standards as required under Section 118(10) of the Companies Act, 2013.

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company is doing the Business of IT and IT related Services. The present risks and anticipated future risks are reviewed by the management of the Company at regular intervals. Based on its past experiences, the management is planning to expand its business. There are adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to investment, financing and operations of the Company.

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE (CSR)

The Corporate Social Responsibility (CSR) Committee comprises Mr. Robin Raina as the Chairman and Mr. Vikas Verma and Mr. Satya Bushan Kotru as the Members of the Committee. During the year no changes took place in the composition of the Committee.

The role of CSR Committee includes formulating and recommending to the Board the CSR Policy and activities to be undertaken by the Company, recommending the amount of expenditure to be incurred on CSR activities of the Company, reviewing the performance of Company in the area of CSR.

During the financial year ended 31st March, 2020, the Committee met once on 28th September, 2019.

CORPORATE SOCIAL RESPONSIBILITY / CSR EXPENDITURE

The Committee, inter alia, monitors the CSR activities. The amount equal to 2% of the average net profit for the past three financial years required to be spent on CSR activities.



As per the provisions of Section 135 of the Companies Act, 2013 and rules and regulation made there under; in case company has failed to spend the two percent of the average net profit of the last three financial years or any part thereof, the Company shall provide the reasons for not spending the amount in Board Report. Your Company considered social responsibility as an integral part of our business activities and endeavors to utilize allocable CSR budget for the benefit of society. Our CSR initiatives are on the focus areas approved by the Board benefitting the community. Your company is in the process of forming a Trust / Society / Section 8 Company for carrying out the CSR activities at group level to carry a long terms significant CSR project for benefit of the society at large..

DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Corporate Social Responsibility Committee had formulated and recommended to the Board, a Corporate Social Responsibility Policy ("CSR Policy") which was subsequently adopted by it and is being implemented by the Company. The CSR Policy including a brief overview of the projects or programs proposed to be undertaken attached as **Annexure-III**

The annual report on CSR activities is furnished in **Annexure-IV**, which forms part of this report.

VIGIL MECHANISM

During the period under review the Company is not covered under the criteria of applicability of Rule-7 of The Companies (Meetings of Board & its Powers) Rules, 2014.

OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has placed Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013. This policy provides for protection against sexual harassment of women at work place and for prevention and redressal of such complaints.

There was no complaint received from any employee during the financial year 2019-20.

DOWNSTREAM INVESTMENTS

Your company has Downstream Investments in the following Companies:

S. No.	Name of Company	CIN of Company	Method of Investment
1	Ebix Vayam Technologies Private Limited	U72300UP2016PTC077148	Direct
2	Ebix Payment Services Private Limited	U74999MH2006PTC160835	Direct
3	Ebix Technologies Private Limited	U72900PN2014PTC151798	Direct



4	Zillious Solutions Private Limited	U72200UP2008PTC134580	Direct
5	Miles Software Solutions Private Limited	U72200MH1999PTC119143	Indirect
6.	Miles Software Solution FZ-LLC	NA	Indirect
7.	MilesSoftware Solutions Inc.	NA	Indirect
8.	Ebix Bus Technologies Private Limited	U72900UP2018PTC105265	Direct
9.	MarketPlace Ebix Technology Services Private Limited	U72900MH2018PTC307446	Direct

The downstream investment made by the company was with compliance of Foreign Exchange Management (Transfer or Issue of Security by a Person Resident outside India) Regulations, 2017 (FEMA 20 (R)) dated November 07, 2017 and other applicable provisions of Foreign Exchange Management Act, and Regulation/Guidelines made thereunder and the pricing guidelines have been adhere to.

Further in compliance with the FEMA requirement your Company has obtained a certificate from the statutory auditor of the Company in relation to the downstream investment.

DIRECTORS' RESPONSIBILITY STATEMENT

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DETAILS OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT

During the year ended on March 31, 2020, no frauds reported to have been occurred, requiring reporting under sub-section 12 of section 143 of the Companies Act, 2013.

DISCLOSURE ON PURCHASE BY COMPANY OR GIVING OF LOANS BY IT FOR PURCHASE OF ITS SHARES



Pursuant to Sec 67 of Companies Act 2013, your Directors declare that Company has neither given loan to employees to enable them to purchase shares of the company.

COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS PROVIDED UNDER SUB-SECTION (3) OF SECTION 178

Not applicable

ANNUAL EVALUATION OF THE PERFORMANCE OF THE BOARD, ITS COMMITTEES AND OF INDIVIDUAL DIRECTORS

Not applicable

CONSOLIDATED FINANCIAL STATEMENTS

The statement as required under Section 129 of the Companies Act, 2013, in respect of the subsidiaries of the Company are annexed and forms an integral part of this Report. Consolidated Financial Statements prepared in accordance with relevant Accounting Standards issued by the Institute of Chartered Accountants of India, form part of the Annual Report and Accounts.

As per Rule 6 of Companies (Accounts) Rule, 2014, your Company has consolidated financials of following Companies;

S. No.	Name of Company	CIN of Company	Status of Company
1	Ebix Vayam Technologies Private Limited	U72300UP2016PTC077148	Subsidiary
2	Ebix Payment Services Private Limited	U74999MH2006PTC160835	Subsidiary
3	Ebix Technologies Private Limited	U72900PN2014PTC151798	Wholly owned Subsidiary
4	Zillious Solutions Private Limited	U72200UP2008PTC134580	Subsidiary
5	Miles Software Solutions Private Limited	U72200MH1999PTC119143	Step down Subsidiary
6	Miles Software Solution FZ-LLC	NA	Step down Subsidiary
7	Miles Software Solutions Inc.	NA	Step down Subsidiary
8	Ebix Bus Technologies Private Limited	U72900UP2018PTC105265	Subsidiary
9.	MarketPlace Ebix Technology Services Private Limited	U72900MH2018PTC307446	Associate



ACKNOWLEDGEMENTS

Your Directors would like to express their thanks for the co-operation, assistance, support and guidance extended by the Bankers, Central and State Government, Local Authorities and other regulatory authorities. The Board places on record its appreciation for the valuable patronage, cooperation and goodwill received by it from clients, business associates and our most valued shareholders.

The Directors also place on record their sincere appreciation to all employees of the Company for their hard work, dedication and commitment. The enthusiasm and unstinting efforts of the employees have enabled the Company to remain at the forefront of the industry.

BY ORDER OF THE BOARD

FOR EBIXCASH PRIVATE LIMITED


(EARLIER KNOWN AS EBIX SOFTWARE INDIA PRIVATE LIMITED)


VIKAS VERMA
DIRECTOR

DIN: 03511116

**SECTOR - 19, FLAT NO. - 303,
SATYAM BLOCK, VASUNDHARA,
GHAZIABAD - 201012 (UP)**




SATYA BUSHAN KOTRU
DIRECTOR

DIN: 01729176

**417, VASTO BLOCK, MAHAGUN MENSION - II
1/4, VAIBHAV KHAND,
GHAZIABAD- 201010 (UP)**



DATE: 29.12.2020

PLACE: NOIDA

Reg. Office : 122 & 123, N.S.E.Z. Phase-II, Noida -201305 (U.P.), INDIA
 Work Office 1 : 122 & 123, N.S.E.Z. Phase-II, Noida -201305 (U.P.), INDIA
 Work Office 2 : B-59A, First Floor, Sector - 60, Noida-201307 (U.P.), INDIA
 CIN No. : U72900UP2002PTC072950
 Phone : +91-120-4688400, Fax : +91-120-2460870
 Website : www.ebix.com



EbixCash Private Limited
 www.ebix.com

Formerly known as Ebix Software India Private Limited

Annexure-II

FORM NO. MGT-9

EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31st March, 2020

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i)	CIN:	U72900UP2002PTC072950
ii)	Registration Date	26/04/2002
iii)	Name of the Company	EbixCash Private Limited (Earlier Known As Ebix Software India Private Limited)
iv)	Category / Sub-Category of the Company	Company Limited By Shares/ Indian Non Government Company
v)	Address of the Registered office and contact details	Plot No. 122 & 123 NSEZ , Phase - II, Noida, Gautam Buddha Nagar, UP-201305 Phone No. 0120-4688400
vi)	Whether listed company	No
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	MAS Services Limited (Registrars& Share Transfer Agents) T-34, 2 nd Floor, Okhla Industrial Area, Phase-II, New Delhi-110020, Ph: 26387281/82/83

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Other information technology and computer service activities n.e.c	62099	88.90

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

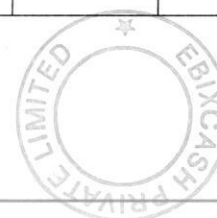
[No. of Companies for which information is being filled]

S.No	Name And Address of The Company	CIN/GLN	Holding/ Subsidiary / Associate	% of Share Held	Applicable Section
1	Ebix Singapore Pte Ltd.		Holding	100%	2 (46)
2	Ebix Vayam Technologies Private Limited	U72300UP2016PTC077148	Subsidiary	51%	2 (87)
3	Ebix Payment Services Private Limited	U74999MH2006PTC160835	Subsidiary	57.89%	2 (87)

Ebix, Inc.

H.O. : Five Concourse Parkway Suite 3200, Atlanta, Georgia 30328

Offices : Atlanta • Chicago • Pittsburgh • California • Park City • Toronto • London • Auckland • Sydney • Melbourne • Singapore • Brazil



4	Ebix Technologies Private Limited	U72900PN2014PTC151798	Subsidiary	100%	2 (87)
5.	Zillious Solutions Private Limited	U72200UP2008PTC134580	Subsidiary	80%	2 (87)
6.	Ebix Bus Technologies Private Limited	U72900UP2018PTC105265	Subsidiary	60%	2 (87)
7.	MarketPlace Ebix Technology Services Private Limited	U72900MH2018PTC307446	Associate	50%	2(6)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year[As on 31-March-2019]				No. of Shares held at the end of the year[As on 31-March-2020]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(I) Indian									
a) Individual/ HUF	-	10,000	10,000	4.09	-	6	6	0	(4.09)
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
(II) Foreign									
a) Individual	-	-	-	-	-	-	-	-	-
b) Bodies Corp.	234352	-	234352	95.91	234346	-	234346	100	4.09
Total shareholding of Promoter (A)	234352	10,000	244352	100	234346	6	234352	100	-
B. Public Shareholding									
1. Institutions	-	-	-	-	-	-	-	-	-
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-



f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Non Resident Indians	-	-	-	-	-	-	-	-	-
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	-	-	-	-	-	-	-	-	-
Trusts	-	-	-	-	-	-	-	-	-
Foreign Bodies - D R	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-



Total Public Shareholding (B)=(B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	234352	10,000	244352	100	234346	6	234352	100	-

B) Shareholding of Promoter-

SN	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Ebix Singapore Pte Ltd. (Including Nominee)	2,34,352	95.91	NIL	2,34,352	100	NIL	4.09
2	Mr. Jyoti Kachroo	5,000	2.04	NIL	NIL	NIL	NIL	-2.04
3	Mr. S N Kachroo	5,000	2.05	NIL	NIL	NIL	NIL	-2.05

C) Change in Promoters' Shareholding (please specify, if there is no change)

S.No.	Name of the Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	<i>Ebix Singapore Pte Ltd. (Along with Nominees)</i>	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	234352	95.91	234352	95.91
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase /decrease (e.g. allotment /transfer / bonus/ sweat equity etc):	percentage of shareholding increased due to Buy-Back of 10,000 Equity Shares			
	At the end of the year	234352	100	234352	100

S. No.	Name of the Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	<i>Mr. Jyoti Kachroo</i>	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company



	At the beginning of the year	5000	2.04	10,000	4.09
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	During the year 5000 Equity shares transmitted to Mr. Jyoti Kachroo from Mr. S. N. Kachroo (due to death) and later on same has been tendered in buy back			
	At the end of the year	NIL	NIL	NIL	NIL

S. No.	Name of the Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	Mr. S N Kachroo	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	5000	2.05	5000	2.05
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	shares transmitted to Mr. Jyoti Kachroo			
	At the end of the year	NIL	NIL	NIL	NIL

**D) Shareholding Pattern of top ten Shareholders:
(other than Directors, Promoters and Holders of GDRs and ADRs):**

S.No.	Name of the Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding end of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
NIL					

E) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the Year		Number of shares at the end of the year		Date wise Increase / Decrease in shares (e.g. allotment/transfer/ bonus/ sweat equity etc):wise
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	
1	Mr. Robin Raina	NIL	NIL	NIL	NIL	NIL	NIL	No Change
2	Mr. Satya Bushan Kotru	NIL	NIL	NIL	NIL	NIL	NIL	No Change
3	Mr. Vikas Verma	NIL	NIL	NIL	NIL	NIL	NIL	No Change
4.	Mr. Sumit Khadria	NIL	NIL	NIL	NIL	NIL	NIL	No Change



	(CFO)							
5.	Mr. Rahul Chopra (Company Secretary)	NIL	NIL	NIL	NIL	NIL	NIL	No Change

VINDEBTEDNESS –

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	157,27,22,000	-	157,27,22,000
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	3,63,25,000	-	3,63,25,000
Total (i+ii+iii)	-	160,90,47,000	-	160,90,47,000
Change in Indebtedness during the financial year				
* Addition	-	-	-	-
* Reduction	-	117,59,73,000	-	117,59,73,000
Net Change	-	117,59,73,000	-	117,59,73,000
Indebtedness at the end of the financial year				
i) Principal Amount	-	39,67,49,000	-	39,67,49,000
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	11,28,85,000	-	11,28,85,000
Total (i+ii+iii)	-	50,96,34,000	-	50,96,34,000

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount
		Mr. Satya Bushan Kotru (Executive Director)	Mr. Vikas Verma (Executive Director)	
1	Gross salary	29,78,000	32,78,000	62,56,000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	
2	Stock Option	-	-	



3	Sweat Equity	-	-	
4	Commission - as % of profit - others, specify...	-	- - -	
5	Others, please specify: Reimbursement of Expenses	2,74,000	10,64,000	13,38,000
	Total (A)	32,52,000	43,42,000	75,94,000
	Ceiling as per the Act	-	-	-

B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors				Total Amount
1	Independent Directors	-	-	-	-	-
	Fee for attending board committee meetings	-	-	-	-	-
	Commission	-	-	-	-	-
	Others, please specify	-	-	-	-	-
	Total (1)	-	-	-	-	-
2	Other Non-Executive Directors	-	-	-	-	-
	Fee for attending board committee meetings	-	-	-	-	-
	Commission	-	-	-	-	-
	Others, please specify	-	-	-	-	-
	Total (2)	-	-	-	-	-
	Total (B)=(1+2)	-	-	-	-	-
	Total Managerial Remuneration	-	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-	-

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
	Name			Mr. Sumit Khadria	
1	Gross salary	-	-	1,00,00,000	1,00,00,000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	
2	Stock Option	-	-	-	
3	Sweat Equity	-	-	-	
4	Commission	-	-	-	
	- as % of profit	-	-	-	
	others, specify...	-	-	-	

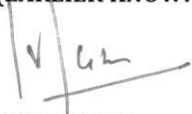


5	Others, please specify: Advance Given	-	-	5,00,000	5,00,000
	Total	-	-	1,05,00,000	1,05,00,000

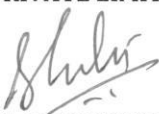
VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

**BY ORDER OF THE BOARD
FOR EBIXCASH PRIVATE LIMITED
(EARLIER KNOWN AS EBIX SOFTWARE INDIA PRIVATE LIMITED)**


VIKAS VERMA
DIRECTOR
DIN: 03511116




SATYA BUSHAN KOTRU
DIRECTOR
DIN: 01729176



**DATE: 29.12.2020
PLACE: NOIDA**



EbixCash Private Limited
 www.ebix.com

Formerly known as Ebix Software India Private Limited

ANNEXURE-I

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in INR)

Sl. No.	Particulars	Details				
1	Name of the subsidiary	Ebix Vayam Technologies Private Limited	Ebix Payment Services Private Limited	Ebix Technologies Private Limited	Zillious Solutions Private Limited	Ebix Bus Technologies Private Limited
2	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	01 st April 2019 to 31 st March 2020				
3	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	Indian Rupees (Lakh)	Indian Rupees (Lakh)	Indian Rupees (Lakh)	Indian Rupees (Lakh)	Indian Rupees (Amount in '000)
4	Share capital	1.00	1,687.71	612.00	19.81	100.00
5	Reserves & surplus	(10,426.69)	9,131.70	17,267.74	2,911.14	(13,509.87)
6	Total assets	18,480.64	18,378.38	37,263.17	3,244.16	360.19
7	Total Liabilities	18,480.64	18,378.38	37,263.17	3,244.16	360.19
8	Investments	NIL	20.14	NIL	172.61	NIL



Ebix, Inc.

H.O. : Five Concourse Parkway Suite 3200, Atlanta, Georgia 30328

Offices : Atlanta • Chicago • Pittsburgh • California • Park City • Toronto • London • Auckland • Sydney • Melbourne • Singapore • Brazil

9	Turnover	981.73	24,941.54	14,537.08	1,632.17	NIL
10	Profit before taxation	(10,127.80)	(436.15)	8,198.96	865.51	(13,393.39)
11	Provision for taxation	NIL	(78.70)	697.77	268.24	NIL
12	Profit after taxation	(10,127.80)	(357.45)	2,501.19	597.26	(13,393.39)
13	Proposed Dividend	NIL	NIL	NIL	NIL	NIL
14	% of shareholding	51%	57.89%	100%	80%	60%

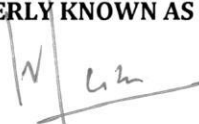
Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations -
2. Names of subsidiaries which have been liquidated or sold during the year.

BY ORDER OF THE BOARD


FOR EBIXCASH PRIVATE LIMITED


FORMERLY KNOWN AS EBIX SOFTWARE INDIA PRIVATE LIMITED


VIKAS VERMA
DIRECTOR
DIN: 03511116


SUMIT KHADRIA
CHIEF FINANCIAL OFFICER




SATYA BUSHAN KOTRU
DIRECTOR
DIN: 01729176


RAHUL CHOPRA
COMPANY SECRETARY



PLACE: NOIDA

DATE: 29.12.2020

Part "B": Associates and Joint Ventures

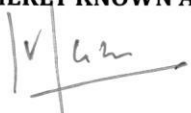
Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures- NA

Name of associates/Joint Ventures	Marketplace Ebix Technology Services Private Limited
Latest audited Balance Sheet Date	17/04/2020
Shares of Associate/Joint Ventures held by the company on the year end (31.03.2020)	5,000
Amount of Investment in Associates/Joint Venture	50,000
Extend of Holding%	50%
Description of how there is significant influence	The Company hold 50% Equity Shares of Marketplace Ebix Technology Services Private Limited
Reason why the associate/joint venture is not consolidated	NA
Net worth attributable to shareholding as per latest audited Balance Sheet	1,73,33,000
Profit/Loss for the year	(1,67,000)
Considered in Consolidation	(83,500)
Not Considered in Consolidation	(83500)


1. Names of associates or joint ventures which are yet to commence operations. (NA)
2. Names of associates or joint ventures which have been liquidated or sold during the year. (NA)


Note: This Form is to be certified in the same manner in which the Balance Sheet is to be certified.

**BY ORDER OF THE BOARD
FOR EBIXCASH PRIVATE LIMITED
FORMERLY KNOWN AS EBIX SOFTWARE INDIA PRIVATE LIMITED**


VIKAS VERMA
DIRECTOR
DIN: 03511116


SUMIT KHADRIA
CHIEF FINANCIAL OFFICER


SATYA BUSHAN KOTRU
DIRECTOR
DIN: 01729176


RAHUL CHOPRA
COMPANY SECRETARY

**PLACE: NOIDA
DATE: 29.12.2020**



EbixCash Private Limited
www.ebix.com

Formerly known as Ebix Software India Private Limited

ANNEXURE-IV

CORPORATE SOCIAL RESPONSIBILITY (CSR) [PURSUANT TO CLAUSE (O) OF SUB-SECTION (3) OF SECTION 134 OF THE ACT AND RULE 9 OF THE COMPANIES (CORPORATE SOCIAL RESPONSIBILITY) RULES, 2014]

1. A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken to the CSR policy and projects or programs.

Corporate Social Responsibility is an integral part of our business. We have embedded CSR in the organizational culture and the same is reflected from the company's ambition statement.

In this era of Globalisation, liberalization and advances in communication technology, there is an alarming increase in the awareness of the CSR throughout the World. We firmly believe that 'charity begins at home' and if we want a better, safer, cleaner and healthy environment then we must take an initiative, first step to begin our journey towards striking a balance between the social needs, economic development and eco-friendly environment through various CSR activities.

Every individual has inter alia the Right to Life, Right to live with dignity, Right to education, Right to clean and healthy environment which are engraved in the Constitution of India. The responsibility is cast upon the Government to ensure that these Rights are protected and are not exploited. We realize that this responsibility must be shared by each and every individual, especially by corporate entities to eradicate hunger, poverty, upliftment of the downtrodden society, provide education and protect the environment. We will strive to emerge as one of the best Corporate Citizens.

The CSR Policy laid down by the company ensures that the:

- CSR agenda is integrated with the business
- Focused efforts are made in the identified community development areas to achieve the expected outcomes
- Support in nation-building through CSR activities

The CSR Committee has recommended the CSR Policy to the Board and the approved policy is attached with the Board Report as **Annexure-III**.

2. The Composition of the CSR Committee: During the year there was no change in the composition of CSR Committee.



The Committee comprised - Mr. Robin Raina, As a Chairman and Mr. Satya Bushan Kotru and Mr. Vikas Verma continued as Members.

3. Average net profit of the company for last three financial years: **INR12,986.09 Lakhs**
4. Prescribed CSR Expenditure (two per cent of the amount as in item 3 above): **INR 259.72 Lakhs**
5. Details of CSR spent during the financial year.

Particulars	Amt (in Rs. Lakhs)
Average net profit of the company for last three financial years	12,986.09
Prescribed CSR Expenditure for current financial year (two per cent of the average net profit)	259.72
Shortfall Amount of Previous years	1,402.89
Total amount to be spent for the financial year	1,662.61
Details of CSR spent during the financial year(Details given in Para 4 as tabled below)	-
Amount unspent, if any	1,662.61

4. Manner in which the amount spent during the financial year is detailed below. NA#

(1))	(2)	(3)	(4)	(5)	(6)	(7)	(8)
S. N o	CSR project or activity Identified.	Sector in which the Project is covered	Projects or programs (1) Local area or other (2) Specify the State and district where projects or programs was	Amount outlay (budget) project or programs wise	Amount spent on the projects or Programs Subheads: (1) Direct expenditure on projects or programs. (2) Overheads:	Cumulative expenditure upto to the reporting period	Amount spent: Direct or through IA*



			undertaken				
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

*Give details of implementing agency. - Nil # No project was undertaken during the period.

5. In case the Company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report.

Your Company considered social responsibility as an integral part of our business activities and endeavors to utilize allocable CSR budget for the benefit of society. Our CSR initiatives are on the focus areas approved by the Board benefitting the community. Your company is in the process of forming a Trust / Society / Section 8 Company for carrying out the CSR activities at group level to carry a long terms significant CSR project for benefit of the society at large.

6. A responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the Company.

We hereby affirm that the CSR Policy, as approved by the Board, has been implemented and the CSR Committee monitors the implementation of CSR Projects and activities in compliance with our CSR objectives.

FOR AND ON BEHALF OF THE BOARD
FOR EBIXCASH PRIVATE LIMITED
(EARLIER KNOWN AS EBIX SOFTWARE INDIA PRIVATE LIMITED)


ROBIN RAINA
CHAIRMAN OF CSR COMMITTEE
DIN: 00475045


VIKAS VERMA
MEMBER OF CSR COMMITTEE
DIN: 03511116

DATE: 29.12.2020
PLACE: NOIDA