



EbixCash Indicators Strategic Partnership Settlement with AI

October 3, 2022 by [Job Bravo](#)

NOIDA, India and JOHNS CREEK, Ga., Oct. 03, 2022 (GLOBE NEWSWIRE) — EbixCash Restricted, a expertise enabled supplier of digital services within the B2C, B2B and monetary expertise area, at this time introduced that its International Change Division – EbixCash World Cash, has signed a strategic partnership settlement with Al Fardan Change LLC, UAE for import and export of International Foreign money Banknotes. The settlement was inked by Mr. Hasan Jaber Al Fardan, Deputy Chief Government Officer – Enterprise Technique, Al Fardan Change LLC and Mr. T.C. Guruprasad, Managing Director, EbixCash Fee Options Division within the presence of senior administration groups of each the entities.

EbixCash Restricted is a subsidiary of Ebix, Inc. (NASDAQ: EBIX), a number one worldwide provider of On-Demand software program and E-commerce providers to the insurance coverage, monetary, healthcare and e-learning industries.

Al Fardan Change, a member of the multi- dimensional Al Fardan Group, established within the 12 months 1971 is the primary and one of many largest alternate homes within the UAE. Al Fardan Change, by way of its 70-plus robust community throughout Emirates, serves the cosmopolitan neighborhood of the UAE.

“We’re excited to be formally saying a strategic partnership with Al Fardan Change, LLC, UAE for import and export of overseas foreign money banknotes”. T C Guruprasad, Managing Director, EbixCash World Cash stated. “The partnership will permit us to supply and promote overseas foreign money banknotes in probably the most handy and hassle-free method to and from India to the UAE. It will present us a aggressive edge in pricing and logistics, which is able to assist us service our giant banknote consumer base extra effectively.”

EbixCash World Cash, the overseas alternate division of EbixCash Restricted holds a management place in overseas alternate enterprise in India, with an enormous community encompassing 81+ retail branches, 250 franchisee companions and duty-free retailers, 27+ financial institution shoppers, 1200+ company shoppers together with prime fortune 500 shoppers and 5-star accommodations in India. EbixCash World Cash can be a number one participant in India’s airport and seaport Cash Change enterprise with retail kiosks in 16+ worldwide airports, and 12 seaports.

About EbixCash

With a “Phygital” technique that mixes over 650,000 bodily agent distribution retailers all through India and Southeast Asia as of December 31, 2021, to an Omni-channel on-line digital platform, the Firm’s Monetary alternate portfolio of software program and providers encompasses home and worldwide cash remittance, overseas alternate (Foreign exchange), pre-paid present playing cards, utility funds, journey providers and applied sciences for insurance coverage, bus info methods, lending and wealth administration throughout 75+ international locations together with India. EbixCash has Foreign exchange operations in roughly 16 worldwide airports, together with Delhi, Mumbai, Hyderabad, Chennai and Kolkata. EbixCash is a frontrunner within the worldwide remittance enterprise primarily based on gross transactional worth. EbixCash, by way of its journey portfolio (Through.com and EbixCash.com), is without doubt one of the main journey exchanges primarily based in India and catering to Southeast Asian markets, with over 517,000 brokers and roughly 17,900 registered company shoppers. EbixCash’s monetary applied sciences enterprise presents software program options to varied shoppers within the areas of wealth, asset and lending administration, insurance coverage and bus info methods. EbixCash’s enterprise course of outsourcing providers present info expertise and name heart providers to a wide range of industries. For extra info, go to the Firm’s web site at www.ebixcash.com

Disclaimer:

EbixCash Restricted is proposing, topic to receipt of requisite approvals, market situations and different issues, to make an preliminary public provide of its fairness shares and has filed a draft pink herring prospectus (“DRHP”) with the Securities and Change Board of India. The DRHP is out there on the web site of the SEBI at www.sebi.gov.in in addition to on the web sites of the ebook working lead managers, Motilal Oswal Funding Advisors Restricted at www.motilaloswalgroup.com, Equirus Capital Personal Restricted at www.equirus.com, ICICI Securities Restricted at www.icicisecurities.com, SBI Capital Markets Restricted at www.sbicaps.com and YES Securities (India) Restricted at www.yesinvest.in, respectively, and the web sites of the inventory alternate(s) at www.bseindia.com and www.nseindia.com, respectively. Buyers ought to notice that funding in fairness shares entails an excessive diploma of danger and for particulars regarding such danger, see “Threat Components” of the RHP, when obtainable. Potential traders shouldn’t depend on the DRHP for any funding choice.

About Ebix, Inc.

With roughly 200 workplaces throughout 6 continents, Ebix, Inc., (NASDAQ: EBIX) endeavors to offer on-demand software program and e-commerce providers to the insurance coverage, monetary providers, journey, healthcare and e-learning industries. Within the Insurance coverage sector, Ebix’s fundamental focus is to develop and deploy all kinds of insurance coverage and reinsurance exchanges on an on-demand foundation, whereas additionally, offering Software program-as-a-Service (“SaaS”) enterprise options within the space of CRM, front-end & back-end methods, outsourced administration and danger compliance providers, around the globe.

By means of its varied SaaS-based software program platforms, Ebix employs 1000’s of domain-specific expertise professionals to offer merchandise, assist and consultancy to 1000’s of consumers on six continents. For extra info, go to the Firm’s web site at www.ebix.com

CONTACT:

Satish Sapru

satish.sapru@Ebix.com or +91 99990 13426

Darren Joseph

IR@ebix.com or +1 678 281 2027

David Collins or Chris Eddy, Catalyst International

ebix@catalyst-ir.com or + 1 212-924-9800