



# EbixCash Indicators Strategic Partnership Settlement with Al Fardan Trade, UAE

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NOIDA, India and JOHNS CREEK, Ga., Oct. 03, 2022 (GLOBE NEWSWIRE) — EbixCash Restricted, a know-how enabled supplier of digital services and products within the B2C, B2B and monetary know-how area, at the moment introduced that its Overseas Trade Division – EbixCash World Cash, has signed a strategic partnership settlement with Al Fardan Trade LLC, UAE for import and export of Overseas Foreign money Banknotes. The settlement was inked by Mr. Hasan Jaber Al Fardan, Deputy Chief Govt Officer – Enterprise Technique, Al Fardan Trade LLC and Mr. T.C. Guruprasad, Managing Director, EbixCash Fee Options Division within the presence of senior administration groups of each the entities.

EbixCash Restricted is a subsidiary of Ebix, Inc. (NASDAQ: EBIX), a number one worldwide provider of On-Demand software program and E-commerce providers to the insurance coverage, monetary, healthcare and e-learning industries.

Al Fardan Trade, a member of the multi- dimensional Al Fardan Group, established within the 12 months 1971 is the primary and one of many largest trade homes within the UAE. Al Fardan Trade, by way of its 70-plus robust community throughout Emirates, serves the cosmopolitan group of the UAE.

“We’re excited to be formally saying a strategic partnership with Al Fardan Trade, LLC, UAE for import and export of international forex banknotes”. T C Guruprasad, Managing Director, EbixCash World Cash mentioned. “The partnership will permit us to supply and promote international forex banknotes in essentially the most handy and hassle-free method to and from India to the UAE. It will present us a aggressive edge in pricing and logistics, which is able to assist us service our giant banknote consumer base extra effectively.”

EbixCash World Cash, the international trade division of EbixCash Restricted holds a management place in international trade enterprise in India, with an enormous community encompassing 81+ retail branches, 250 franchisee companions and duty-free outlets, 27+ financial institution purchasers, 1200+ company purchasers together with prime fortune 500 purchasers and 5-star accommodations in India. EbixCash World Cash can also be a number one participant in India’s airport and seaport Cash Trade enterprise with retail kiosks in 16+ worldwide airports, and 12 seaports.

## About EbixCash

With a “Phygital” technique that mixes over 650,000 bodily agent distribution retailers all through India and Southeast Asia as of December 31, 2021, to an Omni-channel on-line digital platform, the Firm’s Monetary trade portfolio of software program and providers encompasses home and worldwide cash remittance, international trade (Foreign exchange), pre-paid present playing cards, utility funds, journey providers and applied sciences for insurance coverage, bus data techniques, lending and wealth administration throughout 75+ international locations together with India. EbixCash has Foreign exchange operations in roughly 16 worldwide airports, together with Delhi, Mumbai, Mumbai, Hyderabad, Chennai and Kolkata. EbixCash is a pacesetter within the worldwide remittance enterprise primarily based on gross transactional worth. EbixCash, by way of its journey portfolio (By way of.com and EbixCash.com), is likely one of the main journey exchanges primarily based in India and catering to Southeast Asian markets, with over 517,000 brokers and roughly 17,900 registered company purchasers. EbixCash’s monetary applied sciences enterprise affords software program options to numerous purchasers within the areas of wealth, asset and lending administration, insurance coverage and bus data techniques. EbixCash’s enterprise course of outsourcing providers present data know-how and name middle providers to a wide range of industries. For extra data, go to the Firm’s web site at [www.ebixcash.com](#)

## Disclaimer:

EbixCash Restricted is proposing, topic to receipt of requisite approvals, market circumstances and different concerns, to make an preliminary public supply of its fairness shares and has filed a draft crimson herring prospectus (“DRHP”) with the Securities and Trade Board of India. The DRHP is offered on the web site of the SEBI at [www.sebi.gov.in](#) in addition to on the web sites of the e-book operating lead managers, Motilal Oswal Funding Advisors Restricted at [www.motilaloswalgroup.com](#), Equirus Capital Non-public Restricted at [www.equirus.com](#), ICICI Securities Restricted at [www.icicisecurities.com](#), SBI Capital Markets Restricted at [www.sbicaps.com](#) and YES Securities (India) Restricted at [www.yesinvest.in](#), respectively, and the web sites of the inventory trade(s) at [www.bseindia.com](#) and [www.nseindia.com](#), respectively. Traders ought to notice that funding in fairness shares includes a excessive diploma of threat and for particulars regarding such threat, see “Danger Elements” of the RHP, when out there. Potential traders shouldn’t depend on the DRHP for any funding determination.

## About Ebix, Inc.

With roughly 200 workplaces throughout 6 continents, Ebix, Inc., (NASDAQ: EBIX) endeavors to offer on-demand software program and e-commerce providers to the insurance coverage, monetary providers, journey, healthcare and e-learning industries. Within the insurance coverage sector, Ebix’s primary focus is to develop and deploy all kinds of insurance coverage and reinsurance exchanges on an on-demand foundation, whereas additionally, offering Software program-as-a-Service (“SaaS”) enterprise options within the space of CRM, front-end & back-end techniques, outsourced administration and threat compliance providers, world wide.

By way of its varied SaaS-based software program platforms, Ebix employs hundreds of domain-specific know-how professionals to offer merchandise, help and consultancy to hundreds of shoppers on six continents. For extra data, go to the Firm’s web site at [www.ebix.com](#)

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