

EbixCash indicators strategic partnership settlement with Al Fardan Alternate, UAE

October 4, 2022 by [News Exterior](#)

NOIDA, India and JOHNS CREEK, Ga., October 03, 2022 (Globe Newswire) — EbixCash Ltd., a know-how enabled supplier of digital services within the B2C, B2B and monetary know-how sectors, right this moment introduced that its Foreign exchange division – Ebixcash World Cash has signed a strategic partnership settlement with Al Fardan Alternate LLC, UAE for the import and export of overseas foreign money banknotes. The settlement was signed by Mr. Hassan Jaber Al Fardan, Deputy Chief Government Officer – Enterprise Technique, Al Fardan Alternate LLC and Mr. TC Guruprasad, Managing Director, Ebixcash Cost Options Division within the presence of the senior administration groups of each the entities.

EbixCash Restricted, Ebix, Inc. (NASDAQ: EBIX), a number one worldwide provider of on-demand software program and e-commerce companies to the insurance coverage, monetary, healthcare and e-learning industries.

Al Fardan Alternate, a member of the multi-faceted Al Fardan Group established within the 12 months 1971, is the primary and largest trade home within the United Arab Emirates. Al Fardan Alternate, by means of its over 70 robust community within the emirate, serves the metropolitan neighborhood of the United Arab Emirates.

“We’re excited to formally announce a strategic partnership with Al Fardan Alternate, LLC, UAE for the import and export of overseas foreign money banknotes.” TC Guruprasad, Managing Director, Ebixcash World Cash mentioned. “The partnership will enable us to supply and promote overseas foreign money banknotes from India to UAE in essentially the most handy and hassle-free method. This may give us a aggressive edge in pricing and logistics, which can assist us serve our giant banknote consumer base extra effectively. ,

EbixCash World Cash, the foreign exchange division of EbixCash Restricted, occupies a number one place in foreign currency trading in India comprising of 81+ retail branches, 250 franchise companions and duty-free outlets, 27+ financial institution purchasers, 1200+ company purchasers. Contains high Fortune 500 purchasers and 5-star resorts in India. Ebixcash World Cash is a number one participant in India’s airport and port cash trade enterprise with retail kiosks in 16+ worldwide airports and 12 seaports.

EbixCash. about

With a “Bodily” technique that connects over 650,000 bodily agent distribution shops throughout India and Southeast Asia to an omni-channel on-line digital platform as of December 31, 2021, the corporate’s monetary trade portfolio of software program and companies Contains home and worldwide remittances. Journey companies and know-how for overseas trade (Foreign exchange), pay as you go reward playing cards, utility funds, insurance coverage, bus info programs, debt and cash administration in 75+ nations together with India. EbixCash has foreign exchange operations in about 16 worldwide airports together with Delhi. , Mumbai, Mumbai, Hyderabad, Chennai and Kolkata. EbixCash is a pacesetter within the worldwide remittance enterprise primarily based on gross transaction worth. EbixCash, by means of its journey portfolio (By way of.com and EbixCash.com), is without doubt one of the main journey exchanges primarily based in India and catering to the Southeast Asian markets, with over 517,000 brokers and roughly 17,900 registered company purchasers. Ltd.’s fintech enterprise gives software program options to a wide range of purchasers within the areas of wealth, asset and lending administration, insurance coverage and bus info programs. EbixCash’s enterprise course of outsourcing companies present info know-how and name middle companies to a wide range of industries. For extra particulars go to the corporate’s web site www.ebixcash.com

Disclaimer:

EbixCash Restricted is proposing to conduct an preliminary public providing of its fairness shares topic to receipt of crucial approvals, market circumstances and different issues and has filed a draft crimson herring prospectus (“DRHP”) with the Securities and Alternate Board of India . DRHP is on the market on SEBI web site www.sebi.gov.in in addition to E book Working Lead Managers, Motilal Oswal Funding Advisors Ltd www.motilaloswalgroup.com, Equirus Capital Pvt Ltd www.equirus.com, ICICI Securities Ltd. at www.icicisecurities.com, SBI Capital Markets Ltd. at www.sbicaps.com and Sure Securities (India) Ltd. at www.yesinvest.in, and Inventory Alternate web sites. at www.bseindia.com and www.nseindia.com respectively. Buyers ought to word that investing in fairness shares carries a excessive diploma of danger and for particulars regarding such danger, see RHP’s “Threat Elements”, when obtainable. Potential traders mustn’t depend on DRHP for any funding resolution.

About Ebix, Inc.

With roughly 200 places of work in 6 continents, Ebix, Inc., (NASDAQ: EBIX) strives to supply on-demand software program and e-commerce companies to the insurance coverage, monetary companies, journey, healthcare and e-learning industries. Within the insurance coverage sector, Ebix’s important focus is to develop and deploy all kinds of insurance coverage and reinsurance exchanges on an on-demand foundation, in addition to present software-as-a-service (“SaaS”) enterprise options within the sector. Is. Worldwide CRM, front-end and back-end programs, outsourced administration and danger compliance companies.

By means of its varied SaaS-based software program platforms, Ebix employs hundreds of domain-specific know-how professionals to supply merchandise, help and consultancy to hundreds of consumers throughout six continents. For extra info go to the corporate’s web site www.ebix.com

CONTACT AJAY:

Satish Sapru

 or +91 99990 13426

Darren Joseph

 or +1 678 281 2027

David Collins or Chris Eddy, Catalyst International

 or + 1 212-924-9800



Supply: Ebix, Inc.