

## EbixCash wins long run bus change contract from North Bengal State Transport Company

September 28, 2022 by [News Exterior](#)

NOIDA, India and Johns Creek, Ga., September 28, 2022 (Globe Newswire) — EbixCash Non-public Restricted, Ebix, Inc. (NASDAQ: EBIX), is a number one worldwide provider of on-demand software program and e-commerce software program. Commerce Providers for the insurance coverage, monetary, healthcare and e-learning industries at this time introduced that it has acquired a prestigious order to design, develop, manufacture, set up, keep, function and switch Clever Transport Administration Techniques (ITMS) for all. has been awarded. State buses operated by North Bengal State Transport Company (NBSTC).

This new contract is along with the three contracts already signed with three main transport our bodies within the state of West Bengal, specifically – Calcutta State Transport Company (CSTC), West Bengal Transport Company (WBSTC), and South Bengal State Transport Company (SBSTC). Every of the 4 contracts has an preliminary interval of seven years. This new contract takes the whole minimal variety of buses within the state of West Bengal to 2,800 by which EbixCash Bus Alternate options will likely be deployed.

On 22 March 2022, EbixCash introduced that it has been awarded a 5-year contract to design, develop, manufacture, set up, keep, function and switch Clever Transport Administration System (ITMS) for at the very least 14,950 buses within the state of Andhra Is. State operated by Andhra Pradesh State Street Transport Company (APSRTC).

EbixCash's Bus Alternate Division is India's main chief in enterprise bus e-commerce, dealing with annual transactions value \$1.7 billion throughout 30% of India's bus ticketing system community, which incorporates 14+ giant state-owned public transport company shoppers. are as.

EbixCash's Clever Transport Administration System (ITMS) automates all points of fare ticketing and assortment, together with digital ticketing machines and software program. It supplies the Bus Company an incredible enhance when it comes to stopping any income leakage, quicker companies to the top passengers, full management over bus economics by route in actual time, trackability of transactions and audit path, streamlined MIS and actual time information. Is; Other than this in an effort to optimize using manpower in all of the buses being run by each the companies. Finish passengers can keep away from queues and time wastage whereas with the ability to pay for his or her tickets on sensible playing cards out and in of the bus.

Robin Raina, Chairman of the Board of EbixCash, mentioned, "We're delighted with this win, because it additional establishes the truth that at this time a big proportion of the nation's bus visitors is in state-owned buses routinely powered by EbixCash expertise. All points of fare ticketing and assortment together with digital ticketing machines and related software program. Our fixed endeavor is to combine this expertise prowess with our fee resolution card merchandise that are simply in keeping with PM Modi's imaginative and prescient of One Nation, One Card. Can work on all points of life together with

EbixCash. about

With a "Bodily" technique that connects over 650,000 bodily agent distribution shops throughout India and Southeast Asia to an omni-channel on-line digital platform as of December 31, 2021, the corporate's monetary change portfolio of software program and companies Consists of home and worldwide remittances. Know-how for international change (foreign exchange), pay as you go present playing cards, utility funds, journey companies and insurance coverage, bus info methods, lending and cash administration in 75+ international locations together with India. EbixCash has foreign exchange operations in about 16 worldwide airports together with Delhi, Mumbai, Mumbai, Hyderabad, Chennai and Kolkata. EbixCash is a frontrunner within the worldwide remittance enterprise primarily based on gross transaction worth. EbixCash, by its journey portfolio (Through.com and EbixCash.com), is among the main journey exchanges primarily based in India and catering to the Southeast Asian markets, with over 517,000 brokers and roughly 17,900 registered company shoppers. Ltd.'s fintech enterprise supplies software program options to a wide range of shoppers within the areas of wealth, asset and lending administration, insurance coverage and bus info methods. EbixCash's enterprise course of outsourcing companies present info expertise and name heart companies to a wide range of industries. For extra particulars go to the corporate's web site [www.ebixcash.com](http://www.ebixcash.com)

Disclaimer:

EbixCash Restricted is proposing to conduct an preliminary public providing of its fairness shares topic to receipt of essential approvals, market circumstances and different concerns and has filed a draft crimson herring prospectus ("DRHP") with the Securities and Alternate Board of India. DRHP is offered on SEBI web site [www.sebi.gov.in](http://www.sebi.gov.in) in addition to Ebook Working Lead Managers, Motilal Oswal Funding Advisors Ltd [www.motilaloswalgroup.com](http://www.motilaloswalgroup.com), Equirus Capital Pvt Ltd [www.equirus.com](http://www.equirus.com), ICICI Securities Ltd. at [www.icicisecurities.com](http://www.icicisecurities.com), SBI Capital Markets Ltd. at [www.sbicaps.com](http://www.sbicaps.com) and Sure Securities (India) Ltd. at [www.yesinvest.in](http://www.yesinvest.in), and the Inventory Alternate(s) web sites at [www.bseindia.com](http://www.bseindia.com) respectively [www.nseindia.com](http://www.nseindia.com). Traders ought to observe that investing in fairness shares carries a excessive diploma of threat and for particulars referring to such threat, see RHP's "Threat Components", when accessible. Potential buyers mustn't depend on DRHP for any funding determination.

About Ebix, Inc.

With roughly 200 workplaces in 6 continents, Ebix, Inc., (NASDAQ: EBIX) strives to supply on-demand software program and e-commerce companies to the insurance coverage, monetary companies, journey, healthcare and e-learning industries. Within the insurance coverage sector, Ebix's foremost focus is to develop and deploy all kinds of insurance coverage and reinsurance exchanges on an on-demand foundation, in addition to present software-as-a-service ("SaaS") enterprise options within the sector. Is. Worldwide CRM, front-end and back-end methods, outsourced administration and threat compliance companies.

By way of its numerous SaaS-based software program platforms, Ebix employs hundreds of domain-specific expertise professionals to supply merchandise, help and consultancy to hundreds of shoppers throughout six continents. For extra info go to the corporate's web site [www.ebix.com](http://www.ebix.com)

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